

REPORT OF SEF UTILIZATION
For the Quarter Ending September 30,2019

Province: **NUEVA ECIJA**
Municipality: **LICAB**

FUNDS AVAILABLE

TAX REVENUE AND OTHER INCOME

Local Taxes

Special Education Tax - CY	626,238.70	
Less: Discount on SET	<u>91,092.13</u>	535,146.57

Special Education Tax - PY	367,621.01	
Fines and Penalties - Local Taxes	<u>68,822.33</u>	<u>436,443.34</u>

Other Income

Interest Income		<u>1,195.83</u>
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TOTAL TAX REVENUE AND OTHER INCOME		<u><u>972,785.74</u></u>
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Add/Less: Net Savings/ (Deficit) - CY 2012	126,527.76	
- CY 2013	20,656.24	
- CY 2014	93,436.43	
- CY 2016	212,737.60	
- CY 2017	483,460.73	
- CY 2018	<u>296,959.35</u>	<u>1,233,778.11</u>

TOTAL FUNDS AVAILABLE

LESS: EXPENSES

Personal Services

Salaries and Wages - Casual/Contractual	<u>154,090.91</u>	
Productivity Incentive Allowance	<u>-</u>	154,090.91

Maintenance and Other Operating Expenses

Traveling Expense - Local		
Training Expenses	57,500.00	
Other Supplies & Materials Expenses	26,888.00	
Electricity Expenses	28,391.67	
Rent Expenses	3,000.00	
Representation Expenses	105,450.00	
Repairs & Maintenance - Buildings & Other Structures	164,222.00	
Donations	5,000.00	
Other Maintenance & Operating Expenses	<u>-</u>	390,451.67

Capital Outlay

Furniture & Fixtures	78,840.00	
IT Equipment & Software	<u>-</u>	78,840.00

Financial Expenses

Bank Charges	<u>-</u>	<u>-</u>
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TOTAL EXPENSES

NET SAVINGS / SURPLUS (DEFICIT)		<u><u>623,382.58</u></u>
		<u><u>1,583,181.27</u></u>

Certified Correct:


LORNA M. TINIO
Acting Municipal Accountant

Approved by:


EUFEMIA D. DOMINGO
Municipal Mayor