

REPORT OF SEF UTILIZATION
For the Quarter Ending March 31, 2019

Province: **NUEVA ECIJA**
Municipality: **LICAB**

FUNDS AVAILABLE

TAX REVENUE AND OTHER INCOME

Local Taxes

Special Education Tax - CY	516,456.91	
Less: Discount on SET	<u>91,035.55</u>	425,421.36
Special Education Tax - PY	124,969.55	
Fines and Penalties - Local Taxes	<u>29,016.34</u>	<u>153,985.89</u>

Other Income

Interest Income

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TOTAL TAX REVENUE AND OTHER INCOME

579,407.25

Add/Less: Net Savings/ (Deficit)

- CY 2012	126,527.76	
- CY 2013	20,656.24	
- CY 2014	93,436.43	
- CY 2016	212,737.60	
- CY 2017	483,460.73	
- CY 2018	<u>296,959.35</u>	<u>1,233,778.11</u>

TOTAL FUNDS AVAILABLE

1,813,185.36

LESS: EXPENSES

Personal Services

Salaries and Wages - Casual/Contractual	<u>54,000.00</u>	54,000.00
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Maintenance and Other Operating Expenses

Training Expenses	25,000.00	
Electricity Expenses	10,966.20	
Representation Expenses	69,900.00	
Donations	<u>5,000.00</u>	110,866.20

Capital Outlay

Furniture & Fixtures	39,870.00	39,870.00
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Financial Expenses

Bank Charges

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TOTAL EXPENSES

204,736.20

NET SAVINGS / SURPLUS (DEFICIT)

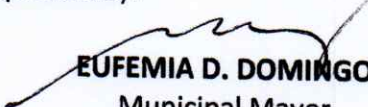
1,608,449.16

Certified Correct:


LORNA M. TINIO

Acting Municipal Accountant

Approved by:


EUFEMIA D. DOMINGO
Municipal Mayor