

REPORT OF SEF UTILIZATION
For the Quarter Ending June 30, 2019

Province: **NUEVA ECIJA**
Municipality: **LICAB**

FUNDS AVAILABLE

TAX REVENUE AND OTHER INCOME

Local Taxes

Special Education Tax - CY	600,064.35	
Less: Discount on SET	<u>91,092.13</u>	508,972.22
Special Education Tax - PY	255,139.70	
Fines and Penalties - Local Taxes	<u>44,178.66</u>	<u>299,318.36</u>

Other Income

Interest Income		<u>808.85</u>
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TOTAL TAX REVENUE AND OTHER INCOME

809,099.43

Add/Less: Net Savings/ (Deficit)

- CY 2012	126,527.76	
- CY 2013	20,656.24	
- CY 2014	93,436.43	
- CY 2016	212,737.60	
- CY 2017	483,460.73	
- CY 2018	<u>296,959.35</u>	<u>1,233,778.11</u>

TOTAL FUNDS AVAILABLE

2,042,877.54

LESS: EXPENSES

Personal Services

Salaries and Wages - Casual/Contractual	<u>74,727.27</u>	74,727.27
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Maintenance and Other Operating Expenses

Training Expenses	25,000.00	
Electricity Expenses	15,955.57	
Representation Expenses	89,450.00	
Repairs & Maintenance - Buildings & Other	43,825.00	
Donations	<u>5,000.00</u>	179,230.57

Capital Outlay

Furniture & Fixtures	39,870.00	39,870.00
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Financial Expenses

Bank Charges	-	<u>-</u>
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TOTAL EXPENSES

293,827.84

NET SAVINGS / SURPLUS (DEFICIT)

1,749,049.70

Certified Correct:


LORNA M. TINIO
Acting Municipal Accountant

Approved by:


EUFEMIA D. DOMINGO
Municipal Mayor